

WHITE AND WILLIAMS LLP
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Counsel for the Plan Administrator

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

VILLAGE RED RESTAURANT CORP.,
d/b/a WAVERLY RESTAURANT,

Debtor.

Chapter 11

Case No. 18-10960 (MEW)

AMENDED AND UPDATED CLOSING REPORT IN CHAPTER 11 CASE

To the best of my knowledge and belief, the total fees and expenses incurred by the Plan Administrator, the Plan Administrator's counsel including the law firms of Eckert Seamans Cherin & Mellott LLC and White and Williams LLP, and other retained professionals are as follows:

FEES AND EXPENSES¹:

FEES AND EXPENSES FOR THE PLAN ADMINISTRATOR			
Professional	Fees Incurred	Expenses Incurred	Total
Eckert Seamans Cherin & Mellott LLC Counsel for the Plan Administrator	\$250,000.00	\$7,500.00 (est.)	\$257,500.00
White and Williams LLP Counsel for the Plan Administrator	\$30,000	\$2,500.00 (est.)	\$32,500.00

¹ The Plan Administrator did not perform any duties or make any disbursements prior to the Effective Date.

\$50,000.00 PLAN ADMINISTRATOR FEE

15.2 % DIVIDEND PAID/TO BE PAID

Yes. FUTURE DIVIDENDS (cannot be determined)

Yes INITIAL DISTRIBUTION UNDER THE PLAN COMPLETED²

\$675,405.00 OTHER: Second distribution under plan completed

\$75,045.00 Third Distribution Noticed for on or after February 25, 2022

Dated: New York, New York
February 22, 2022

WHITE AND WILLIAMS LLP

/s/ Christopher F. Graham

By: Christopher F. Graham, Esq.

Andrew E. Arthur, Esq.

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Counsel for the Plan Administrator

² See attached for Total Distributions under the Plan.

TOTAL DISTRIBUTIONS

The initial Plan Distribution to Creditors of \$53,000.00 was made in the 4th Quarter of 2019.

The following chart shows the total distributions to date made or noticed under the Plan Administrator's Trust Account and the remaining balances will be paid to the retained professionals and the unsecured creditors.

TOTAL COLLECTIONS OF THE PLAN ADMINISTRATOR: \$1,151,500

DISTRIBUTIONS MADE OR NOTICED TO DATE³

Faegre Drinker Biddle & Reath LLP:	\$2,500.00
Veritext:	\$764.56
United States Trustee:	\$2,175.00
Pechman Law Group:	\$250,837.50
Miguel Romero Lara:	\$61,810.06
Valente Garcia:	\$54,411.12
Jesus Delgado:	\$75,038.27
Justino Garcia:	\$81,781.46
Miguel Botello Gonzaga:	\$66,021.10
Franklyn Perez:	\$10,918.70
Delfino Tlacopilco:	\$42,409.76
Alberto Nieto:	\$62,306.89
Chase Bank:	\$450.00

³ Any remaining Trust balance will be distributed as soon as possible. Any remaining non-monetary assets of the estate held by the Plan Administrator will be placed in a creditors trust or similar entity prior to March 31, 2022.